

Rueil Malmaison, 26 May 2016

### **Moody's raises its credit rating on VINCI to A3 with stable outlook**

Rating agency Moody's has raised its long-term credit rating on VINCI by one notch, from Baa1 to A3. It has also raised its short-term rating on VINCI by one notch, from P-2 to P-1. The outlook on both ratings remains stable.

ASF, a VINCI subsidiary that operates motorway concessions, also benefits from the upgrade, since its credit ratings are identical to those of its parent company.

The upgrade brings Moody's long-term rating into line with that of Standard & Poor's (A- since March 2014) and confirms VINCI's credit quality.

#### **About VINCI**

VINCI is a global player in concessions and construction, employing more than 185,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities.

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